



COMPASS

May 2023

# Palisades Park Market Insights

# Palisades Park

MAY 2023

## UNDER CONTRACT

**11**  
Total  
Properties

**\$899K**  
Average  
Price

**\$849K**  
Median  
Price

**-8%**  
Decrease From  
May 2022

**7%**  
Increase From  
May 2022

**11%**  
Increase From  
May 2022

## UNITS SOLD

**10**  
Total  
Properties

**\$701K**  
Average  
Price

**\$785K**  
Median  
Price

**-9%**  
Decrease From  
May 2022

**-26%**  
Decrease From  
May 2022

**-21%**  
Decrease From  
May 2022

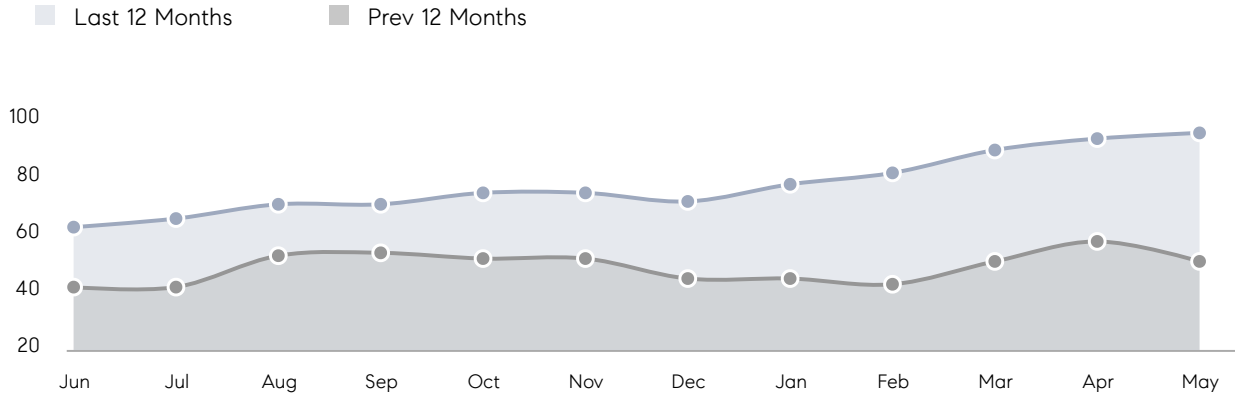
## Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	32	40	-20%
	% OF ASKING PRICE	99%	98%	
	AVERAGE SOLD PRICE	\$701,800	\$951,136	-26.2%
	# OF CONTRACTS	11	12	-8.3%
	NEW LISTINGS	15	6	150%
Houses	AVERAGE DOM	-	26	-
	% OF ASKING PRICE	-	101%	
	AVERAGE SOLD PRICE	-	\$430,000	-
	# OF CONTRACTS	2	3	-33%
	NEW LISTINGS	5	2	150%
Condo/Co-op/TH	AVERAGE DOM	32	41	-22%
	% OF ASKING PRICE	99%	97%	
	AVERAGE SOLD PRICE	\$701,800	\$1,003,250	-30%
	# OF CONTRACTS	9	9	0%
	NEW LISTINGS	10	4	150%

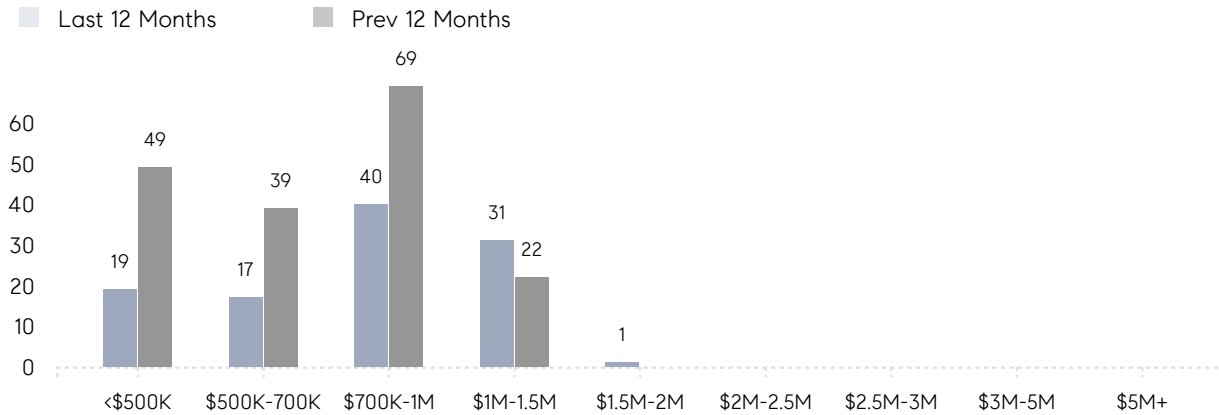
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MAY 2023

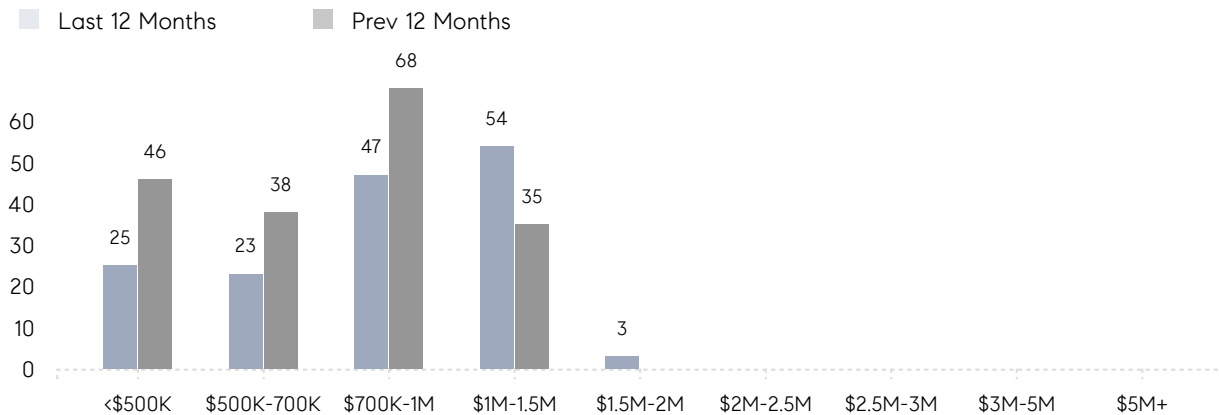
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





# COMPASS

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